

What's New in

Regulatory Compliance

November 2020

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| Release Highlights



| Regulatory Compliance

PSD2 Account Information » Recurring Indicator Management

The Recurring Indicator functionality has been enhanced to support the expiry of non-recurring consents after successful use for retrieving account information. Until now, the PZ solution allowed only one consent arrangement for each customer and TPP combination, irrespective of the Recurring Indicator value.

This functionality provides the ability to maintain multiple consent arrangements for a customer and TPP combination, taking into consideration the Recurring Indicator value. A customer can only have one recurring consent for a TPP, and additional multiple non-recurring consents for the same TPP.

The functionality provides banks:

- An automated process to expire non-recurring consent after successful use.
- The ability to store multiple consent arrangements for a customer and TPP combination.
- Additional support for the Berlin Group API guideline.

The topic related to this feature is given below:

[Account Consent Management](#)

IFRS9 Accounting » Interest Net Revenue Adjustment for Overdraft

The IFRS9 Framework now allows banks to calculate the interest Net Revenue Adjustment on impaired overdraft accounts. Initially, interest net revenue adjustment was calculated only for IFRS9 stage 3 contracts with steady cash



flow. For Overdraft Accounts, interest revenue was recognised on gross basis in all three stages, as they did not have steady cashflows.

This functionality extends the calculation of interest revenue adjustment to Overdraft Accounts, allowing the interest revenue to be recognised on the net carrying amount instead on gross carrying amount for stage 3 Overdraft Accounts.

Click [here](#) to understand the installation and configuration updates for this enhancement.

The topics related to this feature are given below:

[Interest Recognition on Net Carrying Amount](#)

[Collective Impairment](#)

[Individual Impairment](#)

PSD2 Payments » Berlin Group Endpoints for Bulk Payments

The PSD2 Berlin Group standard offers bulk payment endpoints for Payment Initiation Service Providers (PISPs). The PSD2 Payment Initiation Module (PX) has been enhanced to assist banks with Bulk Payment Initiation API endpoints according to the Berlin Group Standard v1.3.4.

The following Berlin Group endpoints from a payment service provider for Bulk payments are now supported.

- Request for payment initiation
- Request for payment Information
- Request for payment initiation status
- Request to start the authorisation process for a payment initiation
- Request for payment initiation authorisation sub-resources
- Request for SCA status of the payment authorisation



- Request for payment cancellation
- Request to start the authorisation process to cancel the addressed payment
- Request for payment cancellation authorisation sub-resources
- Read the SCA status of the authorisation on a payment cancellation

The bulk payment endpoints are invoked by the third-party provider (TPP) system as an external call to Temenos Transact APIs. The bulk payment API's facilitates the creation of a bulk master and corresponding payment orders for each bulk item.

This functionality provides the ability to:

- Capture and authorise bulk payments in Temenos Transact based on an external call.
- Cancel and authorise bulk payments in Temenos Transact based on an external call.

It also enables the banks to handle the processing of bulk payments through an automated workflow within the Temenos Transact system, for payments that are initiated by its customers using a third-party system.

The topic related to this feature is given below:

[PSD2 Bulk Payments](#)

CRS Client Identification » CRS Corporate Customer

The CRS module is enhanced with a functionality to identify corporate customers who are potentially reportable under CRS and to support the automatic creation and update of CRS supplementary information records for those corporate customers who were not flagged during on boarding. In addition to this, a reasonableness test is now available for corporate customers in order to detect any data inconsistencies between the indicia detected and the customer tax declaration.



Until now, the system automatically created and updated the supplementary information record and the reasonableness test for personal customers alone.

The `CUST.REASONABLENESS.CHECK.PARAMETER` application accepted only pre-defined CRS indicia as a valid definition and it did not capture additional indicia fields for corporate customers.

This functionality provides the following benefits:

- The system can now automatically create and update the CRS supplementary information records to include corporate customers, thereby reducing the data errors made by manual updates.
- The functionality also supports the reasonableness test for corporate customers
- The `CUST.REASONABLENESS.CHECK.PARAMETER` application now allows all types of indicia to be defined in the `RT.REGULATORY.RULES` table to include the additional indicia fields for corporate customers.
- A 'Previous Indicia Customers non-reportable' enquiry is introduced to enable the users to review the details of the customers as shown on the enquiry and undertake any due diligence activities in accordance with their existing procedures.

The topics related to this feature are given below:

[Customer Data Reasonableness Check](#)

[Due Diligence](#)

[Creating Indicia Mapping Rules](#)

[CRS Previous Indicia Customers Non-reportable List](#)

FATCA Client Identification » FATCA Corporate Customer

The FATCA module is enhanced with a functionality to identify corporate



customers who are potentially reportable under FATCA and to support the automatic creation and update of FATCA supplementary information records for those corporate customers who were not flagged during on boarding. In addition to this, a reasonableness test is now available for corporate customers in order to detect any data inconsistencies between the indicia detected and the customer tax declaration.

Until now, the system supported the automatic creation and update of the supplementary information record and the reasonableness test for personal customers alone. The `CUST . REASONABLENESS . CHECK . PARAMETER` application accepted only pre-defined FATCA indicia as a valid definition and it did not capture additional indicia fields for corporate customers.

This functionality provides the following benefits:

- The system can now automatically create and update the FATCA supplementary information records to include corporate customers, thereby reducing the data errors made by manual updates.
- The functionality also supports the reasonableness test for corporate customers
- The `CUST . REASONABLENESS . CHECK . PARAMETER` application now allows all types of indicia to be defined in the `RT . REGULATORY . RULES` table to include the additional indicia fields for corporate customers.
- A 'Previous Indicia Customers non-reportable' enquiry is introduced to enable the users to review the details of the customers as shown on the enquiry and undertake any due diligence activities in accordance with their existing procedures.

The topics related to this feature are given below:

[Customer Data Reasonableness Check](#)

[FATCA Client Classification](#)

[Previous Indicia Customers Non-reportable List](#)

Installation and Configuration Notes



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IFRS9 Accounting » Interest Net Revenue Adjustment for Overdraft

Create a record in the `IFRS.ACCT.METHODS` table with ID as `OVERDRAFT`, to enable interest revenue adjustment and to realise the suspended amount under IF Position Type.